



VBT Holdings, Ltd

Share Repurchase Program

Transactions reported for the month of:

Sep-14

Trade date	Settlement Date	Ticket Nr	Nr of shares	Price	Trade Value
08/09/2014	11/09/2014	423195	3	324	972,00
			3		

Cumulative shares repurchased:	2875
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July 2012	345
August 2012	136
October 2012	10
April 2013	26
May-13	10
Sep-13	75
Oct-13	33
Nov-13	1396
Dic-13	192
Ene-14	126
Feb-14	61
Mar-14	15
Abr-14	51
May-14	264
Jul-14	130
Ago-14	2
Sep-14	3